

Exhibit C

**SOUTHEASTERN WISCONSIN REGIONAL TRANSIT AUTHORITY
FINANCIAL REPORT: SEPTEMBER 30, 2009**

Collected Vehicle Fees Received From the Wisconsin Department of Revenue

| <u>Reporting Period</u> | <u>Amount*</u> |
|--|----------------|
| October 1 - November 27, 2006 | \$217,839.72 |
| November 28, 2006 - February 23, 2007 | 262,727.15 |
| February 24, 2007 - May 31, 2007 | 161,418.14 |
| June 1, 2007 - August 31, 2007 | 236,534.54 |
| September 1, 2007 - November 30, 2007 | 286,964.90 |
| December 1, 2007 - February 24, 2008 | 227,743.29 |
| February 25, 2008 - May 23, 2008 | 188,070.72 |
| May 24, 2008 - August 15, 2008 | 264,344.63 |
| August 16, 2008 - November 15, 2008 | 256,289.58 |
| November 16, 2008 - February 27, 2009 | 186,234.76 |
| February 28, 2009 - May 29, 2009 | 143,259.28 |
| May 30, 2009 - August 31, 2009 | 207,330.25 |
| Interest earned through September 30, 2009 | 43,709.97 |
| Wire transfer fees incurred through September 30, 2009 | -625.00 |
| | <hr/> |
| * Net amount after payment of Statutory fee to WDOR | \$2,681,841.93 |

Progress, Billing, and Payment Report

Communications Consultant - Phase I (This phase has been closed out)

| <u>Work Element</u> | <u>Total Budget</u> | <u>Percent Complete</u> | <u>Amount Billed</u> | <u>Amount Paid</u> |
|--|---------------------|-------------------------|----------------------|---------------------|
| 1 - Communications Strategy | \$50,700.00 | 100.00 | \$50,700.00 | \$50,700.00 |
| 2 - Funding Source Research | \$58,225.00 | 94.40 | 54,978.13 | 54,978.13 |
| 3 - Communications Materials | \$28,247.72 | 100.00 | 28,247.72 | 28,247.72 |
| 4 - Public Opinion Assessment | \$15,466.88 | 100.00 | 15,466.88 | 15,466.88 |
| 5 - Outreach--Elected Officials and Business | \$173,305.74 | 100.00 | 173,305.74 | 173,305.74 |
| 6 - Outreach--Public | \$170,054.66 | 100.00 | 170,054.66 | 170,054.66 |
| Total | \$496,000.00 | 99.35 | \$492,753.13 | \$492,753.13 |

Progress, Billing, and Payment Report

Communications Consultant - Phase II (This phase has been closed out)

| <u>Work Element</u> | <u>Total Budget</u> | <u>Percent Complete</u> | <u>Amount Billed</u> | <u>Amount Paid</u> |
|--|---------------------|-------------------------|----------------------|---------------------|
| 5 - Outreach--Elected Officials and Business | \$50,000.00 | 100.00 | \$50,000.00 | \$50,000.00 |
| 6 - Outreach--Public | \$65,000.00 | 100.00 | 65,000.00 | 65,000.00 |
| Total | \$115,000.00 | 100.00 | \$115,000.00 | \$115,000.00 |

Progress, Billing, and Payment Report

Communications Consultant - Phase III & IV

| <u>Work Element</u> | <u>Total Budget*</u> | <u>Percent Complete</u> | <u>Amount Expended through September 30, 2009</u> | <u>Amount Paid to Date</u> |
|--|----------------------|-------------------------|---|----------------------------|
| Continuing Outreach and Communications | -- | N/A | \$587,890.05 | \$587,890.05 |

*Budget for Phase III includes \$12,000 per month plus expenditures. Phase III began January 1, 2008.

Also approved were \$55,000 in May 2008, and \$141,500 in October 2008. The Phase IV (\$138,000 budget) was approved for one month--through April 15, 2009. Billing against Phase IV began in February 2009.

Miscellaneous Expenditures

| | |
|----------------------------|------------|
| Through September 30, 2009 | \$4,384.51 |
|----------------------------|------------|

Financial Summary

| | |
|----------------|-----------------------|
| Income | \$2,681,841.93 |
| Expenditures | 1,200,027.69 |
| Encumbrances | 0.00 |
| Balance | \$1,481,814.24 |